

BENEFICIARY DESIGNATION

For your Group Savings and Retirement Plan

A beneficiary designation allows you to identify who you want to receive your death benefits, subject to the rights your spouse might have under the plan. You are not required to designate a beneficiary. If you decide not to name a beneficiary, the benefits will usually be paid to your estate. You must be of legal age and legally competent to designate a beneficiary. The information contained on this form does not constitute a legal opinion.

1- Your identification

Plan sponsor or Plan name CANADA WEST CONSTRUCTION UNION		Contract number	Division number	Plan type RRSP
First name	Last name		Date of birth (YYYY-MM-DD)	

2- Who do you want to designate as a beneficiary?

Who can be a beneficiary:

You can designate one or more individuals, a company, a non-profit organization, a trust, or an association.

Revocable beneficiary:

Means you can change the beneficiary designation in writing at any time without the beneficiary's consent.

Irrevocable beneficiary:

Means you cannot change the beneficiary designation without the beneficiary's written consent. You will also need to obtain the beneficiary's written consent before making a withdrawal, a transfer, or other transactions subject to the terms of the plan.

The beneficiaries you designate are considered revocable. If you want the designation to be irrevocable, enter "irrevocable" in the Type of designation column.

First name	Last name	Relationship	Date of birth (YYYY-MM-DD)	Percentage Breakdown	Type of designation

If you designate more than four beneficiaries, check off this box and attach a separate sheet listing the names of all additional beneficiaries along with the information required in the above table for each of them.

For Quebec residents:

If you designate your spouse or civil union spouse as beneficiary, the designation is irrevocable unless you check the box next to the following statement:

As a Quebec resident, I want my spouse or civil union partner to be designated as a Revocable Beneficiary:

****Please do not forget to sign the form on page 2 ****

Percentage breakdown

If you name more than one beneficiary, you may specify the percentage you wish to allocate to each. If the total percentage allocated is less than 100%, the unallocated portion will be paid to your estate. If no percentage is specified, the total amount will be divided equally among the designated beneficiaries.

If a beneficiary dies before you do: If you have assigned a percentage for each beneficiary and one of them dies before you do, that beneficiary's share will be paid to your estate. If you have not assigned a percentage for each beneficiary and one of them dies before you do, that beneficiary's share will be divided equally among the other designated beneficiaries. If you have named only one beneficiary and he/she dies before you do, his/her share will be paid to your estate.

3- Did you designate a minor as a beneficiary? If yes, please complete this section.

If you designate a minor as an irrevocable beneficiary, you cannot revoke this designation or make a withdrawal, a transfer, or other transactions before he or she reaches the age of majority, unless you receive court approval.

With the exception of Quebec residents, you may designate a trust so that any benefits payable to the minor beneficiary upon your death are paid to a trustee, in trust for the minor beneficiary. The trust will cease when the beneficiary reaches the age of majority. Before completing this section, we recommend you consult with a legal advisor.

First name and last name of trustee	Phone Number ()
Address of trustee	

4- Changing your beneficiary designation: consent of the irrevocable beneficiary

I, the undersigned, irrevocable beneficiary designated under the abovementioned plan, declare that I waive my rights as beneficiary under the plan and consent without reservation to the change of the beneficiary.

First name and last name of previous beneficiary	Date of birth (YYYY-MM-DD)	Signature of previous beneficiary	Date (YYYY-MM-DD)

5- Sign here to confirm your beneficiary designation

I, the undersigned, revoke any previous beneficiary designations, if any, and name the recipient(s) mentioned in Section 2. If I fail to provide transfer or reimbursement instructions within the allotted time after my participation in the contract ends, Industrial Alliance Insurance and Financial Services Inc. is entitled to have a group RSP registered in my name, if necessary. Furthermore, where permitted by law, I designate as the beneficiary of this new group RSP the same beneficiary as I designated under this contract, if applicable.

Signature

Date

Please sign, date and return this form to the address below.

Industrial Alliance Insurance and Financial Services Inc.
Group Savings and Retirement
522 University Avenue
Toronto, ON M5G 1Y7

Customer Service
1-800-567-5670
Monday to Friday from 8 am to 8 pm (ET)
pension@inalco.com

For your designation to be validated, you must sign this section.